

Form L-283 - S. C. Rev. 2-1-58

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA }
COUNTY OF Greenville }

AMORTIZATION MORTGAGE

THIS INDENTURE, made this 21st day of July, 1961, by and between Clair McGarrah and Florence G. McGarrah (sometimes Florence H. McGarrah)

hereinafter called first party, whether one or more, and The Federal Land Bank of Columbia, a corporation organized, chartered and existing pursuant to an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, WITNESSETH, that,

WHEREAS, first party is indebted to second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Twenty Five Hundred (\$ 2500.00) Dollars, payable to the order of second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Six (6) per centum per annum, the first payment of interest being due and payable on the First day of November, 1961, and thereafter interest being due and payable annually; said principal sum being due and payable in Twenty (20) equal, successive annual installments of One Hundred Twenty Five (\$ 125.00) Dollars each, and a final installment of (\$) Dollars, the first installment of said principal being due and payable on the First day of November, 1962, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, evidencing a loan made by second party, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by said note, and for better securing the payment thereof to second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand paid by second party, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto second party, its successors and assigns, the following described lands, including but not limited to, all trees, timber, shrubbery, fixtures and improvements now and hereafter thereon:

All that piece, parcel and tract of land situate, lying and being in Oaklawn Township, Greenville County, South Carolina, near Old Hundred, containing 45.09 acres, more or less, and bounded now or formerly on the north by lands of Stansell; on the northeast by lands of J. B. King and Ellis King; on the southeast by lands of King and Inez S. McCullough; on the southwest by lands of Poore; and on the Northwest by lands of Boyce. For a more particular description reference is here made to a plat made by C. C. Jones, C. E. dated March 4, 1955, and recorded in the Office of the R. M. C., Greenville County, South Carolina in Plat Book DD, page 91, and being the same lands conveyed to Clair H. McGarrah and Florence G. McGarrah by W. R. Scarborough, by deed dated June 27, 1952, and recorded in Deed Book 461, page 380, R. M. C. Office, Greenville County, South Carolina. The above described tract of land is all of the land shown on said plat except the one acre tract located in the northeast corner, and the .25 acre tract located on the southeast near the southwest corner.

The debt hereby secured is paid in full and the terms of this instrument is satisfied this 20th day of October 1965

J. G. Morrison
Asst. Secretary

The Federal Land Bank of Columbia
By: J. W. Baker, Vice President
Witness: Caroline Owens
Witness: J. E. Ellis, Jr.

RECORDED AND CANCELLED ON REQUEST
10 DAY OF May 1965
Attest: [Signature]
R. M. C. FOR GREENVILLE COUNTY, S. C.
ATTEST: [Signature] P. M. NO. 14403